



105490

TRUST DEED

1. THIS DEED OF TRUST executed this 2nd day of May 2008 by Sh. T. R. Mahajan S/o Late Sh. Mani Ram Mahajan R/o F 66/6, Lane 6, Suraj Nagar, Talab Tillo, Jammu (hereinafter called the Author of the Trust) in favour of

2. Smt. Santosh Mahajan W/o Sh. T. R. Mahajan R/o F 66/6, Lane 6, Suraj Nagar, Talab Tillo, Jammu

3. Sh. Parneesh Mahajan S/o Sh. T. R. Mahajan R/o F 66/6, Lane 6, Suraj Nagar, Talab Tillo, Jammu

Hereinafter called the Trustees.

WHEREAS the Author of the Trust is desirous of establishing Schools for elementary teachers training, B.Ed. College, Degree College, other institutions for higher education and schools for education and training of boys & girls.

AND WHEREAS the Author of the Trust proposes to settle a sum of Rs. 10,000/- (Rupees Ten Thousand only) on Trust for the purpose of establishing the said institutions. This amount shall be transferred in the name of the Trust immediately after the execution of this deed of Trust.

AND WHEREAS the trustees have agreed to be invested with the ownership of the amount above mentioned for giving effect to the wishes of the author of the Trust.

NOW IT IS DECLARED BY THE AUTHOR OF THE TRUST AS FOLLOWS:

In pursuance of the premises, the Author of the Trust a beneficial owner of the amount above mentioned hereby conveys, transfers and grant unto the Trust the amount above mentioned and to hold the same in Trust for the objects of the Trust as described below to

GENERAL MANAGER
Mount Litera Zee School
ANAND NAGAR, BOHRI, JAMMU

Nikasha Bala
PRINCIPAL
Mount Litera Zee School
ANAND NAGAR, BOHRI, JAMMU

339
21/09/18

ANAND NAGAR, BOHRI, JAMMU
This deed of Angam Dea
Trust
has been presented for registration
as mentioned in
the deed
28th June 8
9.30
[Signature]

Mr. C. M. Gupta Advocate
4.80/-
02/6/31
1-7-08
[Signature]

1. Jhyas



2. Bmukh

Ch. L. Gupta
Advocate

3. Jhyas

83-2344
4.80/-
02/6/31

28/6

Sub Registrar IV
Ind. Ad. Junsiff,
Jammu

GENERAL MANAGER
Mount Litera Zee School
ANAND NAGAR, BOHRI, JAMMU

Nikash Bahi
PRINCIPAL
Mount Litera Zee School
ANAND NAGAR, BOHRI, JAMMU

be used and appropriated by the said trustees in order to carry on and fulfill the said objects in accordance with the directions of the Author of the Trust.

(2) The name of the Trust shall be **SHANTI MEMORIAL EDUCATIONAL TRUST.**

(3) The office of the Trust shall be located at Jammu or at such other place as the trustees may from time to time decide. For the time being the office of the trust shall be located at Anand Nagar, Bohri, Jammu.

(4) The objects of the Trust are as under: -

- (a) To establish, run and maintain schools for elementary teachers training, B.Ed. College, Degree College, other institutions for higher education; and schools imparting education in the fields of Arts, Commerce & Science and to develop the character and discipline amongst the students.
- (b) To establish, run and maintain a boarding house for the students.
- (c) To engage professors, teachers and instructors to impart education to the students in all streams, physical training, culture, research work, intellectual and other useful pursuits.
- (d) To accept grants, donations, presents, gifts, and offerings from the parents of the students, the Author or from the trustees and other persons and to deal with the same for the purposes of the Trust.
- (e) To invest, dispose off, transfer and otherwise deal with the properties and assets of the trust in such manner as the trustees may deem fit, for the attainment of objects of the Trust.
- (f) To pay stipends and scholarships to the students on such terms as the trustees may deem fit.

(5) Management: -

Shyam

Smruti

Maya

Brij
GENERAL MANAGER
Mount Utera Zee School
ANAND NAGAR, BOHRI, JAMMU

Nikashpal
PRINCIPAL
Mount Utera Zee School
ANAND NAGAR, BOHRI, JAMMU

- a) The Trust shall be governed by a Board of Trustees. The Board of Trustees shall consist of all the trustees the number of which shall not be less than 2 and not more than 10.
- b) The trustees may elect or nominate one of them as the Managing Trustee and also one of them as the Chairman of the Board of Trustees. The Managing Trustee may be appointed for any period of time.
- c) The trustees shall have power in general to acquire all things and do all acts necessary to carry out the objects of the Trust.
- d) The Board of Trustees is hereby authorized and empowered to nominate any other person(s) as trustee(s) so long as the total number of trustees do not exceed 10.
- e) The trustees will defray the expenses for running and maintaining the institution/College and boarding house from out of the income of the college, school; and boarding house, but if the income of the college, school and the boarding house is insufficient for meeting the expenses, the trustees may spend money out of the portion of the corpus of the trust fund as may be necessary.
- f) The trustees shall have power to deposit the Trust moneys or any portion thereof in any Nationalized Bank(s) either by way of Fixed Deposit or in Current Account and the same shall be operated by such person as may be nominated by trustees.
- g) The trustees shall have power to invest the Trust moneys in any Government securities or in any other approved manner.
- h) The Trust money shall not be invested with any private individuals or firms or association of persons or body of individuals.
- i) For the purpose of carrying out the objects of the Trust, the trustees shall have the power to acquire by purchase or on lease or otherwise immovable properties for any tenure or in case of vacant land the trustees shall be at liberty to erect building thereon and to do all acts necessary and incidental thereto.
- j) The trustees will be empowered to borrow money for meeting the expenses for the purposes of the Trust on the security of the Trust properties and assets.
- k) The entire control, regulation, management, application and administration of the trust properties whether capital or rental income, interest or profit of any kind shall be at the discretion of the trustees.

gohy an

Smach

for as

[Signature]
GENERAL MANAGER
Mount Litera Zee School
ANAND NAGAR, BOHRI, JAMMU

Nikashopali
PRINCIPAL
Mount Litera Zee School
ANAND NAGAR, BOHRI, JAMMU

- l) Every power, authority or discretion conferred upon trustees shall be exercised or signified either by some instrument in writing to be signed by all the trustees or such of them as may be present or by the resolution of the trustees or such of them as may be present there and vote at any meeting of the trustees.
- m) In case of difference of opinion arising among the trustees and in all matters wherein the trustees shall have a discretionary power the opinion of the majority of the trustees present and voting shall prevail and be binding on the majority as well as on those trustees who may not have voted and if the trustees shall be equally divided in opinion the matter shall be decided according to the casting vote of the chairman.
- n) The meeting of the Board of Trustees shall be held at least once a year but any number of other meetings may be held as and when considered necessary.
- o) The trustees shall keep a minute book. All the proceedings of the meeting of the Board of Trustees shall be entered in the minute book and shall be signed by the Chairman of the meeting either at the conclusion thereof or at the next meeting.
- p) The trustees are authorized to associate prominent persons and social workers for the efficient working of the Trust. These members shall be known as "Associate Members" and shall have no right to vote.
- q) The trustees will invest the surplus fund in their hands in such securities as they deem fit.
- r) To do all other acts and things as may be necessary or conducive to the attainment of the above objects.

(6) Accounts: -

- a) Proper and regular books of account and records of all the receipts and expenditure shall be maintained by the trustees.
- b) On 31st March every year a general account of all the assets and liabilities of the Trust shall be taken and an income and expenditure account and a balance sheet

Jhlym

Smash

Jaya

[Signature]
GENERAL MANAGER
Mount Litera Zee School
 ANAND NAGAR, BOHRI, JAMMU

Nikash Bali
PRINCIPAL
Mount Litera Zee School
 ANAND NAGAR, BOHRI, JAMMU

shall be prepared and passed by the trustees. A Chartered Accountant appointed by the Board of Trustees for the purpose shall audit the accounts of the Trust.

- c) In case of death, inability, resignation or refusal on the part of any trustee to act as such the remaining trustees shall be entitled to nominate any other person as they may think fit and proper to act as trustee in place of the trustee so refusing to act or being unable to act. The trustee so appointed shall have the same rights and powers as if he was originally appointed as the trustee under these presents.

(7) If any of the trustees becomes bankrupt, insolvent or found guilty by court of an offence involving moral turpitude or remains absent from India for a period of six months or resigns from his post, the remaining trustees will be entitled to appoint his substitute.

(8) In case the Trust fails for want of its objects or trust having become impossible of performance, the trustees will move the court for applying the Trust fund for similar objects.

(9) The trustees will not be personally liable for any loss to the Trust property, unless the trustees are guilty of fraud.

(10) The trust is a public charitable trust and the assets and properties of the trust shall in no case revert to the author of the trust or his descendants or to any other person.

(11) The Trust fund, including the corpus and the income there from, shall not be utilized for any other object except those of the Trust hereby created.

Signature

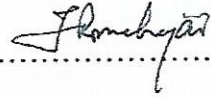
Smash

Signature

Signature
GENERAL MANAGER
Mount Litera Zee School
ANAND NAGAR, BOHRI, JAMMU

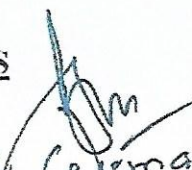
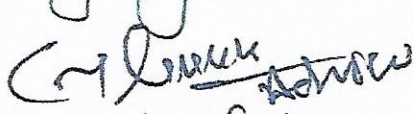
Nikash Bahi
PRINCIPAL
Mount Litera Zee School
ANAND NAGAR, BOHRI, JAMMU

IN WITNESS WHEREOF the parties hereto have signed this deed on the day and year first above written.



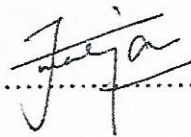
Author

WITNESSES

1. 
S/o G. B. Sharma
210 Chand Nagar Jammu
2. 
Chander Mohan Gupta
Advocate
J and H High Court Jammu

TRUSTEES





Drafted By


C. N. Gupta
Advocate


GENERAL MANAGER
Mount Utera Zee School
ANAND NAGAR, BOHRI, JAMMU


PRINCIPAL
Mount Utera Zee School
ANAND NAGAR, BOHRI, JAMMU

FILE

SD Registrar
Dist. Education Officer
JAMMU


GENERAL MANAGER
Mount Litera Zee School
ANAND NAGAR, BOHRI, JAMMU

Nilasho Pali
PRINCIPAL
Mount Litera Zee School
ANAND NAGAR, BOHRI, JAMMU